



**ADDENDUM NO. 1  
Issued February 1, 2012**

**TO**

**REQUEST FOR PROPOSALS  
FOR  
INDEPENDENT AUDITING SERVICES  
(RFP Number 12-FA-002)**

**Note:** Entities submitting a Proposal are required to acknowledge this and all Addenda in Section 5 of the Proposal Form.

This Addendum consists of the Connecticut Resources Recovery Authority's (CRRA) responses to written questions received as of January 31, 2012.

1.	Question	What is the reason for changing auditors – i.e. service issues, fee issues, responsiveness issues, or something else?
	Answer	According to CRRA Procurement Policies and Procedures, CRRA solicits proposals at least once every three years for professional services.
2.	Question	Is your current auditor prohibited from bidding?
	Answer	No.
3.	Question	When could preliminary work get started? Tasks such as documenting financial systems and controls, obtaining permanent file documentation, etc.
	Answer	Preliminary work may start in April 2012.
4.	Question	Does the financial staff at CRRA prepare the MD&A, financial statements and related footnotes?
	Answer	Yes.
5.	Question	What was the fee for audit services for FY 11?
	Answer	\$77,000.
6.	Question	The RFP includes a “stub-period” audit through November 15, 2012, and subsequent balance sheet reviews. Is the beginning of the stub-period July 1, 2012 or some other date?
	Answer	Yes, July 1, 2012.
8.	Question	What other services outside the scope of the audit were performed by your auditors? What was the fee for each? When were these services performed?
	Answer	Some of the services that were provided were: <ul style="list-style-type: none"> <li>o Providing expertise and services to CRRA relating to GAAP accounting – Fees \$8,600 Spring 2011</li> <li>o Services related to information technology general controls review – Fee \$21,000 Winter 2010</li> <li>o Forensic audit - Fee \$37,000 Fall 2009</li> <li>o Review and assessment of fixed asset procedure – Fee \$22,000 Fall 2009</li> </ul>
9.	Question	Number of audit adjustments proposed by your auditors for FY 11?
	Answer	None

- END OF ADDENDUM 1 -